

Concordia University of Edmonton

EMERGENCY LOAN PROGRAM

Concordia's Emergency Loan Program is designed for full-time students who have the necessary funding for their studies, food, and accommodation, but have been confronted by an unanticipated event which has created an urgent need for supplemental funds. Emergency loans are not intended to pay for the normal costs of study, food, and accommodation, or to cover fines or debts owed to Concordia. Emergency loans do not exceed \$300.00, and students are not considered for more than one emergency loan per semester.

To obtain an emergency loan, students must first meet with a Financial Aid Advisor to discuss and determine the validity of the request. The Financial Aid Advisor will provide access to the application as required. At this time, they must provide the Advisor with all supporting documents (such as the student loan Student Assessment Letter, medical letter of verification). The emergency loan application will be further reviewed and a decision made in a timely manner.

If approved, the student and the Financial Aid Advisor together determine the repayment date. Emergency loans that are repaid by the mutually-agreed repayment date are provided interest free. Loans may be repaid by cash, cheque, or deductions from government student loans or grant disbursements.

Concordia withholds transcripts and documents (degrees, diplomas, etc.) from students with unpaid emergency loans, denies them future registration, and may prohibit them from writing final examinations.