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THE INDUSTRIAL REVOLUTION AND THE EVOLVING ROLE OF ACCOUNTING IN THE DEVELOPMENT OF BUSINESS STRATEGY

The research project redefines the evolving role of Accounting in the Industrial Revolutions, investigates the impact of the Fourth Industrial Revolution on AIS, the impact of the revolution on Financial Reporting System, capital structure; attempts to identify the inherent limitations of the traditional accounting, and find possible solutions in alignment with the new development trends; tries to redesign AIS to meet the new growing needs.